

RESULTS OF ANNUAL GENERAL MEETING

18 APRIL 2023

The Annual General Meeting of XP Power Limited was held at 19 Tai Seng Avenue, #07-01, Singapore 534054 on 18 April 2023, commencing at 5.00 p.m. Singapore time. All resolutions were unanimously passed by a show of hands.

For information, the following table shows the total votes cast by proxy voting on the resolutions that were put to the meeting. The total number of ordinary shares in issue is 19,734,796 (excluding shares held in treasury).

Resolution number	Resolution description	In Favour		Against		Withheld
		Votes	%age	Votes	%age	Votes
1	To receive the reports and audited accounts for the year ended 31 December 2022	15,125,851	99.99	325	0.01	37,502
2	To declare and approve a final dividend of 36.0 pence per ordinary share for the year ended 31 December 2022	15,162,028	99.99	650	0.01	1,000
3	To re-elect Jamie Pike as a Director	15,070,364	99.56	66,280	0.44	27,034
4	To re-elect Andy Sng as a Director	15,097,042	99.57	64,602	0.43	2,034
5	To re-elect Gavin Griggs as a Director	15,036,886	99.57	64,602	0.43	62,190
6	To re-elect Polly Williams as a Director	15,011,735	99.57	64,603	0.43	87,340
7	To re-elect Pauline Lafferty as a Director	14,808,963	97.67	352,680	2.33	2,035
8	To elect Amina Hamidi as a Director	15,097,186	99.57	64,558	0.43	1,934
9	To elect Sandra Breene as a Director	15,097,186	99.57	64,558	0.43	1,934
10	To reappoint PwC LLP as Auditor of the Company	15,036,517	99.17	125,836	0.83	1,325
11	To authorise the Directors to determine the Auditor's remuneration	15,161,743	99.99	610	0.01	1,325
12	To receive and adopt the remuneration policy set out in the report and accounts for the year ended 31 December 2022	14,041,945	92.61	1,120,232	7.39	1,501
13	To receive and adopt the Directors' Remuneration Report for the year ended 31 December 2022	14,727,185	97.52	375,228	2.48	61,265
14	To approve the Directors' fees of up to £600,000	15,094,347	99.55	67,953	0.45	1,378
15	To approve and adopt the XP Power Limited Senior Managers Long Term Incentive Plan 2023	14,478,423	95.49	683,491	4.51	1,764
16	To authorise the Directors to allot shares up to two thirds of the Company's issued share capital	12,745,261	84.06	2,417,125	15.94	1,292
17	To authorised the Directors to allot ordinary shares on a non pre-emptive basis	14,488,108	95.55	674,306	4.45	1,264
18	To authorised the Directors to allot ordinary shares on a non pre-emptive basis for acquisitions or capital investments	13,531,100	89.24	1,631,314	10.76	1,264
19	To authorise the Company to purchase its own shares	15,075,764	99.83	25,185	0.17	62,729

Notes:

- Resolutions 1 to 16 (inclusive) were passed as ordinary resolutions and resolutions 17 to 19 (inclusive) were passed as special resolutions. The full text of the resolutions is set out in the Notice of Annual General Meeting, a copy of which is on the Company's website <https://corporate.xppower.com/investors/general-meetings> and has also been made available for inspection through the National Storage Mechanism which can be found at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.
- The total votes cast amounted to 15,163,678, representing 76.84 per cent of the Company's issued share capital (excluding shares held in treasury).
- Any proxy appointments which gave discretion to the Chairman have been included in the "Votes In Favour" total.
- A "Vote Withheld" is not a vote in law and is not counted in the calculation of the proportion for the "Votes In Favour" and "Votes Against" a resolution.