

○ — SECTION 430 (2B) COMPANIES ACT 2006 STATEMENT

XP POWER LIMITED (“COMPANY”)

The following information is provided in accordance with Section 430 (2B) of the Companies Act 2006 in relation to the departure of Oskar Zahn as a director of the Company.

Further to the Company’s regulatory announcement on 28 February 2023, Oskar Zahn, Chief Financial Officer, resigned from the Board and his employment with the Company ended on 31 March 2023. All payments and arrangements set out below are in line with the Company’s Directors’ Remuneration Policy approved by shareholders at the Company’s AGM in April 2020.

1) Salary, pension and benefits

Oskar Zahn’s entitlement to salary, pension and benefit payments, as detailed in the most recent Directors’ Remuneration Report, ceased on 31 March 2023.

2) Bonus

Oskar Zahn will not be entitled to any bonus for the financial year ending 31 December 2023.

3) Share Plans

In line with the respective plan rules, all share-based awards which were unvested, lapsed in full on 31 March 2023. This included all unvested deferred bonus share awards. Oskar has no vested awards outstanding.

Full details of Oskar’s remuneration will be disclosed in the Directors’ Remuneration Report within the Company’s Annual Report and Accounts for the year ended 31 December 2023, and subsequent years, as appropriate.
